

RULES FOR VOTING AT THE GENERAL MEETING OF THE SHAREHOLDERS THROUGH AN AUTHORISED PERSON

General items

Art. 1. Each shareholder has the right to authorize any individual or legal entity to participate and vote in the General meeting on his behalf.

Art. 2. These rules are adopted on the basis of Art. 115 d, paragraph 6 of the Law on Public Offering of Securities and contain the requirements of the company regarding the authorisation, the presentation of the Power of attorney of the company and instructions given by the shareholder about the voting method, if any, requirements necessary for identification of the shareholders and authorised persons and to ensure the possibility of verifying the contents of the instructions given in the Power of attorney.

Power of attorney Requirements

Art. 3. The Power of attorney has to be:

1. In writing;
2. Explicit;
3. For a particular General meeting;
4. Certified by a notary.

Art. 4. (1) The Power of attorney shall comply with the requirements of the Law on Public Offering of Securities and shall specify at least:

1. Data on the shareholder and the authorised person;
2. Number of the shares to which the Power of attorney refers;
3. Agenda and the issues proposed for discussion;
4. Proposals for decisions on each of the issues on the Agenda;
5. Method of voting on each question, if applicable;
6. Date and signature.

(2). In the cases where the Power of attorney does not state the way of voting on the different items of the Agenda, it must be stated that the authorised person has the discretion whether and how to vote.

(3). In the case of paragraph 2 the authorised person may not be a member of the Board of directors.

Art. 5. The re-authorization with the rights of the Powers of attorney granted, as well as the Power of attorney given in violation of the provisions of the Law on Public Offering of Securities, is negligible.

Presentation of the Power of attorney

Art. 6. (1) The Power of attorney shall be presented in original on registration of the General meeting.

(2) The power of attorney issued in a foreign language must be accompanied by a legalized translation into Bulgarian.

(3) In case of inconsistency between the texts, the data in the Bulgarian translation are accepted.

Art. 7. (1) Any shareholder who has issued a Power of attorney for participation in the General meeting has to notify the company by the end of the working day preceding the day of the meeting. The notification shall be accepted as follows:

1. By phone number: + 3592-80 66 700; + 3592-80-66-697;
2. By fax number: + 3592-80-66-711;
3. To an e-mail address: tracegroup@tracebg.com;
4. By the order of Art. 18.

(2) Sending in advance a copy of the Power of attorney pursuant to paragraph 1 shall not repeal the obligation under Art. 6.

Identification of the shareholders and authorised persons

Art. 8. The shareholders - legal entities are represented by a legal representative.

Art. 9. The authorised persons - legal entities may not be represented by any person other than a legal representative.

Art. 10. (1) The legal entities, who participate in the General meeting as shareholders or as authorised persons, shall be legitimised by the presentation of an original current certificate of commercial registration.

(2) A certificate of commercial registration issued in a foreign language must be accompanied by a legalized translation in Bulgarian.

Art. 11. The individuals participating in the General meeting as shareholders, authorised persons or legal representatives of an individual shall be identified with the presentation of an identity document.

Rights and duties of the authorised person

Art. 12. The authorised person has the same rights to speak and ask questions during the General meeting as well as the shareholder whom he represents.

Art. 13. The authorised person may represent more than one shareholder in the General meeting, in which case he may vote in a different way on the shares held by the individual shareholders he represents.

Art. 14. The authorised person shall exercise the right to vote in accordance with the instructions of the shareholder contained in the Power of attorney.

Art. 15. If more than one Power of attorney issued by the same shareholder is presented, the power of attorney issued later shall be valid.

Art. 16. If the shareholder personally attends the General meeting, the Power of attorney issued by the shareholder for that General meeting is valid unless the shareholder declares otherwise. Regarding the items on the Agenda, on which the shareholder personally votes, the relevant authorised person right shall be dropped out.

Withdrawal of Power of Attorney

Art. 17. (1) The issued Power of attorney may be withdrawn.

(2) If, until the start of the General meeting, the company is not being notified in writing by a shareholder to withdraw the Power of attorney, it shall be considered as valid.

(3) The notification shall be certified by a notary.

(4) The notification may also be sent by the order of Art. 18.

Terms and conditions for Power of attorney receiving and withdrawing by electronic means

Art. 18. (1) The Company shall accept Power of attorney for voting at the General meeting by shareholders and through electronic means.

(2) The Company shall accept notifications of withdrawal of the Powers of attorney issued for voting at a General meeting by shareholders and through electronic means.

(3) The document under paragraph 1 and 2 has to meet the requirements of the company and to be sent to e-mail: tracegroup@tracebg.com as an electronic document under the terms and conditions of the Law for the Electronic Document and Electronic Signature.